

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - County of Lapeer General Fund Only

Per capita information

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	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>
Stmt. Of Rev & Exp - General Fund									
Revenue									
Taxes	11,127,623	10,778,574	10,185,744	9,729,526	9,488,760	9,359,926	9,905,240	106	112
Licenses & permits	16,938	31,132	32,051	26,990	25,075	40,608	60,335	0	1
from Federal Govt.	88,386	82,589	103,854	86,636	113,021	87,934	75,521	1	1
from State Govt.	1,491,773	1,226,277	1,746,025	2,708,727	2,545,651	2,554,107	2,806,291	29	32
Charges for services	2,350,982	2,359,230	2,255,845	2,133,293	2,360,289	2,350,542	2,127,751	27	24
Fines & forfeitures	368,619	355,790	326,271	241,189	220,998	205,975	202,479	2	2
Interest & rent	820,622	452,282	427,507	462,888	323,023	183,098	329,596	2	4
Other revenue	2,294,978	3,506,467	3,441,681	2,957,892	3,129,152	2,742,557	2,906,648	31	33
Sub-Total	18,559,921	18,792,341	18,518,978	18,347,141	18,205,969	17,524,747	18,413,861		
Transfers IN	-	-	-	-	-	-	1,850,000		
total revenue	18,559,921	18,792,341	18,518,978	18,347,141	18,205,969	17,524,747	20,263,861	198	209
Expenditures									
Legislative	259,301	275,784	290,948	261,095	267,547	272,414	281,705	3	3
Judicial	3,677,076	3,837,743	3,710,484	3,504,248	3,589,040	3,456,771	3,601,312	39	41
General Governmental	5,479,372	5,274,237	5,211,179	4,804,579	5,103,774	4,888,609	5,143,971	55	58
Public Safety	5,444,513	5,843,892	5,801,534	5,668,884	5,711,327	5,840,850	6,001,753	66	68
Public Works	359,718	367,816	297,441	278,040	291,631	369,412	340,565	4	4
Health & welfare	169,203	197,450	198,156	183,878	179,862	98,335	86,455	1	1
Recreation & culture	246,416	275,310	273,511	226,735	197,273	215,473	211,761	2	2
Other Activities	1,152,124	497,101	1,254,825	414,047	418,961	231,067	408,093	3	5
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Unallocated fringes & insurance	-	-	-	-	-	-	-	-	-
Net Interfund transfers	1,026,781	1,255,646	1,166,134	2,093,956	2,173,286	1,934,176	3,925,568	22	45
Extraordinary/ Special items	-	-	-	-	-	-	-	-	-
total expenditures	17,814,504	17,824,979	18,204,212	17,435,462	17,932,701	17,307,107	20,001,183	198	203
Surplus (shortfall)	745,417	967,362	314,766	911,679	273,268	217,640	262,678	10	3
Financial position - General Fund									
Nonspendable	-	-	-	144,292	161,941	293,351	293,341	3	3
Restricted	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	5,190,092	5,445,711	5,531,941	5,794,629	63	66
Designated	-	-	-	-	-	-	-	-	-
Reserved	198,000	198,000	110,110	-	-	-	-	-	-

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	2008	2009	2010	2011	2012	2013	2014	2013	2014
Undesignated fund balance	2,942,577	3,909,939	4,312,595	-	-	-	-	-	-
Total fund balance	3,140,577	4,107,939	4,422,705	5,334,384	5,607,652	5,825,292	6,087,970	64	66

Calculated - Unreserved fund balance	2,942,577	3,909,939	4,312,595	5,190,092	5,445,711	5,531,941	5,794,629	63	66
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Liabilities not counted on a modified-accrual basis:

Pensions

Date of actuarial valuation:	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014		
Assets	35,602,001	38,049,060	39,737,587	41,826,179	42,786,822	44,293,718	46,176,825		
Actuarial Liability	39,062,137	40,149,468	42,114,803	44,110,663	45,724,026	47,882,318	50,942,669		
Unfunded (Overfunded)	3,460,136	2,100,408	2,377,216	2,284,484	2,937,204	3,588,600	4,765,844	41	54
Percent funded	91%	95%	94%	95%	94%	93%	91%		

OPEB

Date of actuarial valuation:	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014		
Assets	0	0	0	0	0	0	0		
Actuarial Liability	0	0	0	0	0	0	0		
Unfunded	0	0	0	0	0	0	0	-	-
Percent funded	100%	100%	100%	100%	100%	100%	100%		

Sum of all pension & OPEB plans

	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014		
Assets	35,602,001	38,049,060	39,737,587	41,826,179	42,786,822	44,293,718	46,176,825		
Actuarial Liability	39,062,137	40,149,468	42,114,803	44,110,663	45,724,026	47,882,318	50,942,669		
Unfunded	3,460,136	2,100,408	2,377,216	2,284,484	2,937,204	3,588,600	4,765,844	41	54
Percent funded	91%	95%	94%	95%	94%	93%	91%		

Debt:

Bonds & contracts payable	-	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	-	-	-
Other contractual debt	-	-	-	-	-	-	-	-	-
Structured debt	-	-	-	-	-	-	-	-	-
Employee compensated absences	-	322,904	247,883	241,088	240,489	241,307	249,173	3	3
Landfill closure & postclosure care	-	-	-	-	-	-	-	-	-
Uninsured losses	-	-	-	-	-	-	-	-	-
Other claims & contingencies	-	-	-	-	-	-	-	-	-
Total long term debt (excl. pension & RHC)	-	322,904	247,883	241,088	240,489	241,307	249,173	3	3

Population information

	95,262	87,904	88,319	88,082	88,173	88,389	88,153
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